

**Utah Virtual Academy Finance Committee
Minutes
May 28, 2013
6:30 pm**

310 E 4500 S Suite 290, Murray, UT

Conference Call Number: (888) 824-5783 x74325098 then #

Agenda

A. Roll Call - Preston Eichers, Jason Jacksack, Veronica Hobby, Doug Shaw, Brian Maxwell, Stacey Hutchings, Kathy VanOrden, Wade Faraway and Mary Gifford

B. Approval of March 26, 2013 finance committee minutes (below, Document A)

Action: Brian Maxwell made a motion to approve the March 26, 2013 finance committee minutes. Veronica Hobby seconded the motion. Unanimously approved.

C. Financial statement review April, including balance sheet, restricted fund expenditures, and budget-to-actual comparisons

Action: Brian Maxwell made a motion to approve the financial statements, balance sheet, restricted fund expenditures, and budget-to-actual comparisons. Wade Faraway seconded the motion. Unanimously approved.

D. Approval of payment register, bid tracking and bank reconciliation

Action: Doug Shaw made a motion to approve the payment register, bid tracking and bank reconciliation. Wade Faraway seconded the motion. Unanimously approved.

E. Acceptance of state revenue (deposit register)

Action: Doug Shaw made a motion to approve the state revenue. Wade Faraway seconded the motion. Unanimously approved.

F. Approval of payments to K12

Invoice # 200009685- \$1,470.00
Invoice # 200009635- \$180.00
Invoice # 200009587- \$140.00
Invoice # 200009720- \$260,143.50
Invoice # 200009634- \$87,009.50
Invoice # 200009586- \$40,655.00
Invoice # 200009721- \$1,741.50

Invoice # 200009686- \$9,030.00
Invoice # 200010223- \$3,288.00
Invoice # 200010222- \$338,129.00
Invoice # 200010125- \$105.00
Invoice # 200010081- \$103,276.00
Invoice # 200010124- \$39,590.00
Invoice # 200010025- \$1,344.00
Invoice # 200010026- \$3,570.00

Action: Doug Shaw made a motion to approve the payments to K12 as listed above. Wade Faraway seconded the motion. Unanimously approved.

G. Review of proposed School Year 2013-14 budget

Action: Brian Maxwell made a motion to approve the proposed 2013-14 School year budget. Veronica Hobby seconded the motion. Unanimously approved.

H. Adjournment – **Wade Faraway motioned to adjourn at 6:59 PM. Veronica Hobby seconded the motion. Unanimously approved.**

Document A
Utah Virtual Academy Finance Committee
March 26, 2013
6:30 pm

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Agenda

- A. Roll Call
- B. Approval of February 26, 2013 finance committee minutes
- C. Financial statement review February, including balance sheet, restricted fund expenditures, and budget-to-actual comparisons
- D. Approval of payment register, bid tracking and bank reconciliation
- E. Acceptance of state revenue (deposit register)
- F. Approval of payments to K12

- Invoice # 200009129 - \$ 39,092.50
- Invoice # 200009280 - \$ 1,470.00
- Invoice # 200009130 - \$ 105.00
- Invoice # 200009200 - \$ 92,982.50
- Invoice # 200009254 - \$ 267,531.50
- Invoice # 200009281 - \$ 21,210.00
- Invoice # 200009201 - \$ 15.00
- Invoice # 200009255 - \$ 1,833.00

- G. Adjournment