



CHICAGO
VIRTUAL CHARTER SCHOOL™



BOARD OF DIRECTORS
MINUTES
Thursday August 14, 2008 6:30 pm
Merit School of Music
38 S. Peoria, Chicago, IL 60607

President Martin called the meeting to order at 6:30 p.m.

There was no public comment.

Approval of minutes of July 9, 2008

Director McCann motions to accept the minutes as amended, Director Bargon seconded. Unanimous approved.

Head of School Report

As of August 13, 2008, 500 are enrolled and 24 children are pending (i.e. incomplete paperwork). Those families that have not submitted all paperwork have been placed on the waiting list. Ms. Finley stated her opinion that by next Monday, there should be 525 students enrolled. 3-4 families are leaving as of the month of August.

In response to the number of certified teachers, Ms Finley responds that there is a 25% waiver that allows 25% of the teachers not to be certified to teach in a CPS Charter School.

Face to face parent orientation is scheduled for new parents. Included will be an "Illuminate" Session (these will be recorded), Title-1, Tutoring, and Guidance Counseling. The date of the "Meet and Greet" is Sept. 8, 2008. There will be an a.m. and p.m. session. Director Elizondo requested that some of the board attend the meet and greet so that parents can meet the Board.

Director Bargon inquired about the possibility of teaming up with Merit for a music program. Ms. Finley explained that there is currently a Merit-partnered music program and lower income households can get assistance for the program.

A one year lease has been signed with the Merit School of Music. The total is \$15,000. (This includes parking spots.)

Director Bargon requested Ms. Finley provide an organizational chart for the new school year.

Director Elizondo requested from Ms. Finley the number of students required to take summer school based on the ISAT scores. Director Elizondo also asked again that the Dibble scores for 2007-08 be provided to, and reviewed with the Board.

Treasurer's Report

Treasurer Remmert reports that K12 has requested reimbursement in the amount of \$39,000 from CVCS, based on CVCS's 2007-2008 school year revenues, which produced a budget surplus. This \$39,000 would compensate K12 for their prior contributions with respect to CVCS's first year operating deficit. This is a new request that some Board Members raised concern was inconsistent with K12's prior position regarding repayment of these monies. The Board agreed that this must be discussed further with K12 in light of K12's possible prior representations, both orally and by its debt forgiveness letter provided to CVCS in the Autumn 2007. Treasurer Remmert expressed his opinion that K12's request for reimbursement was consistent with its prior representations.

Director Woltman suggested that any written agreements with K12 regarding this debt forgiveness be reviewed to ensure compliance. Director Woltman also suggested that, as a matter of policy, the Board should require writings, with any entities, with respect to agreements involving substantial value, to avoid confusion and clearly state CVCS's obligations and understandings.

The Board requested that Treasurer Remmert verbally discuss the Board's concerns with K12.

With respect to certain line items on the monthly CVCS balance sheet prepared by K12, Director Bargon suggested discussion with John Bione of K 12 Finance to clarify those line items that the Board is uncertain of.

President Martin requested an update on the Charter School grant moneys.

Board Business

Approval of the Annual Budget for 2008-2009.

Vice President McCann motioned to approve the Budget for the 2008-2009 School year as presented, seconded by Director Elizondro. Director Remmert, aye; Director Bargon, aye; Director Elizondo, aye; Vice President McCann, aye; President Martin, aye; Director Woltman, aye; Motion passes unanimously.

Head of School to Board monthly report format

Director Woltman requests that HOS report be received in advance of the Board meetings. The more data provided to the Board regarding school operations and student assessments the better.

Annual Meeting agenda

Suggestion was made that sub-committees be formed to review /discuss different aspects of CVCS.

K 12 Annual Report

Vice President McCann asked Board members to review the previous year's Operations annual report, and asked for additional suggestions to include in this year's summary. The Board's consented that the items, as previously presented, should be included in year-end overview.

Accountability Report: Director Bargon stated that student progress and assessments should be an important part of Board business. Director Elizondo is reviewing the CVCS Management and Accountability Policy (student accountability system) with K 12 and will provide a summary report to the Board in the near future.

PTO Report

The Parent Teacher Organization report to Board accepted. It was noted that Ms. Finley has been working with the PTO to address certain concerns and program efforts.

Board Calendar Adopted

Director Woltman moved to approve the Board meetings schedule; motion seconded by Director Elizondo. Vote passes unanimously.

Other

Treasurer Remmert explains that he will have to step down from the board for personal obligations. He is unaware when it will happen in the next few months. The Board expresses their disappointment at losing his expertise.

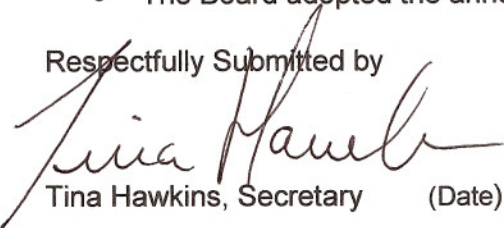
Adjourn

Director Woltman moves to adjourn Board meeting at 8:05 p.m.; motion seconded by Director Elizondo. Treasurer Remmert, aye; Director Bargon, aye; Director Elizondo, aye; Vice President McCann, aye; President Martin, aye. Motion passes unanimously.

SUMMARY OF ACTIONS TAKEN

- Treasurer Remmert is to verbally discuss with K 12 the Board's concern with K12's request for reimbursement of \$39,000, in light of oral and written representations made to CVCS;
- The Board passed the Budget for the 2008-2009 School Year;
- The Board set the agenda for the Board Annual Meeting;
- The Board reached consensus on the items to be reported in the Annual Report;
- The Board adopted the annual calendar.

Respectfully Submitted by



Tina Hawkins, Secretary (Date)

Board Members Present

Rudy Martin, President
 Mary T. McCann, Vice President
 Benjamin T. Remmert, Treasurer
 Tina Hawkins, Secretary
 Andrew Woltman, Director
 Kevin Bargon
 Catherine Elizondo

Others Present

Jeanne Busch, Head of School
 Rinda Allison, Legal Council
 Dominique Brown
 Other
 Shaunna Finley, CVCS
 Don Brown, Parent