

Colorado Virtual Academy

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2010-2011			
	For Period Ending September 30, 2011			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	2,507,183	3,117,192	124.33%	3,117,192
REVENUE	31,900,253	7,631,992	23.92%	29,001,125
EXPENDITURES	31,101,400	8,265,668	26.58%	30,056,748
ENDING FUND BALANCE	3,306,036	2,483,516	75.12%	2,061,569