

**2011-2012 GENERAL APPROPRIATIONS
BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
MICHIGAN VIRTUAL CHARTER ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter Academy for the fiscal year 2011-2012: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Virtual Charter Academy for the fiscal year ending June 30, 2012, is as follows:

Michigan Virtual Charter Academy – FY2012

	2010-2011 Amended Budget	2011-2012 Original Budget
Revenue		
Local	-	-
Other Political Subdivision	-	-
State	\$2,656,861	\$5,361,626
Federal	\$305,000	\$381,440
Other Financing Sources	-	-
Total Revenue	\$2,961,861	\$5,743,066

BE IT FURTHER RESOLVED, that \$5,743,066 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

	2010-2011 Amended Budget	2011-2012 Original Budget
Expenditures – Instruction		
Basic Instruction	\$1,742,837	\$3,122,135
Added Needs Instruction	\$91,340	\$378,417
Adult Education Instruction	-	-
Total Instruction	\$1,834,177	\$3,500,552
Expenditures – Support Services		
Pupil Support	\$108,761	\$390,125
Instructional Staff Support	\$166,978	\$154,999
General Administration	\$524,059	\$1,035,010
School Administration	\$27,960	\$72,023
Business Services	\$5,000	
Operations and Maintenance	\$67,603	\$139,452
Transportation	\$3,500	\$3,500
Central Support	\$223,823	\$447,405
Other Support	-	-
Community Services	-	-
Total Support Services	\$1,127,684	\$2,242,514

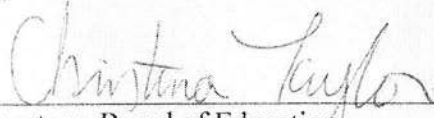
	2010-2011	2011-2012
	Amended Budget	Original Budget
Capital Outlay and Debt Services		
Payments to Other Gov't. Units	-	-
Facility Acquisition	-	-
Prior Period Adjustments	-	-
Debt Service	-	-
Fund Modifications	-	-
Total Capital Outlay and Debt Services	-	-
Total Expenditures	Original Budget	Amended Budget
	\$2,961,861	\$5,743,066
Excess Revenue (Expenditures)	Original Budget	Amended Budget
Fund Balance July 1	-	-
Fund Balance June 30, 2012	Original Budget	Amended Budget
	-	-

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Virtual Charter Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Virtual Charter Academy, at a regular meeting held on the 15th day of June 2011, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 15th day of June, 2011



 Secretary, Board of Education
 Michigan Virtual Charter Academy