

# FLVA - Central Florida Virtual Charter School

## Osceola: FY15 Budget

as of September 12, 2014

	Total FY15 Budget	% of Revenue
<b>Managed Enrollments</b>		
K-8	108	
HS	8	
<b>Ending Enrollment (Avg. for Totals)</b>	115	
<b>Funding Sources</b>		
Basic Formula Funding - K-8 and HS	\$ 479,905	
Special Education Funding - K-8 and HS	-	
<b>Total Funding</b>	<b>\$ 479,905</b>	<b>100.0%</b>
<b>Instruction - Teachers</b>		
Salary - Regular	\$ 74,084	15.4%
Salary - Special Ed	14,904	3.1%
Salary - ICs / Advisors / Counselors	3,194	0.7%
Benefits	17,515	3.6%
Bonus	4,580	1.0%
Travel	7,665	1.6%
<sup>1</sup> Instructional Materials	1,702	0.4%
<sup>2</sup> Curriculum Delivery	935	0.2%
<sup>3</sup> K12 Charges-3rd Party Teacher	-	0.0%
Teacher Laptops	4,619	1.0%
Non-Instructional Materials & Supplies	413	0.1%
Printing, Mailing, Postage	264	0.1%
ISP	1,239	0.3%
Non-K12 Other	858	0.2%
<b>Total Instruction - Teachers</b>	<b>\$ 131,972</b>	<b>27.5%</b>
<b>Instruction - Students</b>		
Proctored Exams & Test Administration	\$ 994	0.2%
<sup>4</sup> Curriculum Delivery	210,192	43.8%
<sup>5</sup> Instructional Materials	108,735	22.7%
<sup>6</sup> Computer, Peripherals, & Software	22,307	4.6%
ISP	6,522	1.4%
<sup>7</sup> K12 Charges Other	1,490	0.3%
<b>Total Instruction - Students</b>	<b>\$ 350,240</b>	<b>73.0%</b>
<b>Student and Family Services</b>		
Special Ed Contracted Svcs & Other Related Exp.	\$ 3,463	0.7%
Field Trips	639	0.1%
School Events	639	0.1%
<b>Total Student and Family Services</b>	<b>\$ 4,740</b>	<b>1.0%</b>
<b>School Administration &amp; Governance</b>		
<sup>8</sup> Educational Services	\$ 71,986	15.0%
Oversight/Sponsor Fee	23,995	5.0%
Legal Services	4,763	1.0%
Auditing - External	4,763	1.0%
Board Development & Training	1,960	0.4%
Administrator Travel	4,791	1.0%
Administrator Phone	485	0.1%
Admin Computer, Peripherals, & Software	1,224	0.3%
Temporary employees	4,763	1.0%
<b>Total School Administration &amp; Governance</b>	<b>\$ 118,728</b>	<b>24.7%</b>

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	Total FY15 Budget	% of Revenue
<b>Technology</b>		
<sup>9</sup> Technology Services	\$ 33,593	7.0%
<b>Total Technology</b>	<b>\$ 33,593</b>	<b>7.0%</b>
<b>Insurance / Facilities / Other</b>		
Rent	\$ 5,919	1.2%
Maintenance/Repair Facility	342	0.1%
Water & Electric	550	0.1%
Telephone	1,201	0.3%
Internet Connection	61	0.0%
Copier / Fax Lease	197	0.0%
Outside Copying	53	0.0%
Office Postage and Shipping	792	0.2%
Office supplies and equipment	2,192	0.5%
Computer equip. & installation	1,021	0.2%
General Liability Insurance	5,158	1.1%
Bank fees	319	0.1%
Non-K12 Other	4,124	0.9%
<b>Total Insurance / Facilities / Other</b>	<b>\$ 21,930</b>	<b>4.6%</b>
<b>Total School Expenditures This Period</b>	<b>\$ 661,203</b>	<b>137.8%</b>
<b>K12 Balanced Budget Credits<sup>10</sup></b>	<b>\$ 181,298</b>	<b>37.8%</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>0.0%</b>

**Notes:**

1. **Teacher Instructional Materials:** fees for K12 books, supplies and other teaching tools that teachers use for instruction.
2. **Teacher Curriculum Delivery:** fees for teachers to access and utilize the K12 online system.
3. **K12 Charges 3rd Party Teacher:** fees for non-salaried teachers assisting with instruction.
4. **Student Curriculum Delivery:** fees for students to access and utilize the K12 online system.
5. **Student Instructional Materials:** fees for K12 books, supplies and other learning tools.
6. **Student Computer, Peripherals, & Software:** fees for computers and peripherals provided to the students.
7. **K12 Charges Other:** fees for other student software licenses and services utilized by and paid for through K12.
8. **Management Fee:** fee for K12 administrative services including business management, financial management, maintenance of student records, compliance, etc.
9. **Technology Fee:** fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and setup, etc.
10. **Balanced Budget Credits:** credits to K12 fees to maintain solvency.