

# Colorado Virtual Academy

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the Board of Education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

<b>GENERAL FUND</b>	<b>FY2011-2012</b>			
	<b>For Period Ending September 30, 2011</b>			
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>PERCENTAGE OF BUDGET</b>	<b>EXPECTED YEAR END BALANCE</b>
<b>BEGINNING FUND BALANCE</b>	2,672,984	2,916,027	109.09%	2,916,027
<b>REVENUE</b>	31,717,904	7,774,879	24.51%	28,453,848
<b>EXPENDITURES</b>	31,965,223	9,637,654	30.15%	29,351,288
<b>ENDING FUND BALANCE</b>	2,425,665	1,053,252	43.42%	2,018,587