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COVA Board Meeting

**January 19th, 2011
4:00 p.m.**

Colorado Virtual Academy Office
11990 Grant Street, Suite 402
Northglenn, CO 80233

Or by Conference call:
1-866-244-6220 or 720-457-1727
Passcode is *8041484#

A. PRELIMINARY

A-1 Call to Order

Meeting was called to order at 4:03 p.m.

A-2 Roll Call

	Present	Absent
Tim Booker	___x___	_____
Pam Benigno	___x___	_____
Lori Cooney	___x___	_____
Jeri Bisbee	___x___	_____

A-3 Approval of the Agenda

<i>Motion made by: Booker</i>
<i>Seconded by: Cooney</i>
<i>Action: Agenda Approved</i>

B. COMMUNICATION

B-1 Public Comment

The chairperson will recognize anyone who has submitted a request form before meeting time. Remarks will be limited to three minutes per person with a total of ten minutes per subject, or designated by the COVA Board. Speakers will be reminded when they have 30 seconds left to speak. Individuals may also sign-up to address a specific agenda item and they will be recognized to speak with the Board discusses that item. Ordinarily, Board members will not respond to presentations and no action can be taken. However, the Board may give direction following a presentation.

- No public comment at this time.

B-2 Finance Committee Updates

- Audit Report (Financial Statements) ~on board meeting agenda to adopt

- No issues or findings
- Reviewed the net assets 2010
- Memo from AD 12 ~on board meeting agenda to adopt
- Revised budget (2010-2011) ~on board meeting agenda to adopt
 - Discussion of October Count and exceptions
 - Review of funding sources
 - Review of 2009 audit summary (tab 3)
 - Discussion regarding AOR (affidavit of residency) form
 - COVA has to request these forms annually
 - Review of 2010 audit summary (tab 4)
- Discussion of possible mid-year budget cut

C. CONSENT AGENDA ITEMS

All matters listed under the consent agenda are considered by the Board to be routine and will be approved/enacted by the Board in one motion in the form listed below. Unless specifically requested by a Board member for further discussion or removed from the agenda, there will be no discussion of these items prior to the to the Board votes on them. The Head of School recommends approval of consent agenda items.

- None Scheduled

D. EXECUTIVE SESSION

- None scheduled

E. OTHER BUSINESS

- N/A

F. GOOD OF THE ORDER

- None scheduled

G. AJOURNMENT

The meeting was adjourned at 5:34 p.m.