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AGENDA

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**Finance Committee Meeting – via Conference Call**  
**November 27, 2017 (5:30pm)**  
**Location: Teleconference – Dial In (641) 715-3580**  
Access Code 926-717



*NCVA is a community of students, families and educators dedicated to expanding educational choice through innovative and technology-rich instructional practices, and accountable for developing each student's full potential for academic and post-secondary success.*

**NCVA Finance Committee Meeting Monday November 27, 5:30 PM**  
**Dial-in: Dial In (641) 715-3580 Access Code 926-717**

**Agenda**

- FY17-18 Budget/Actuals Review:
  - Review October/YTD Preliminary Actuals and Budget Variance report (attached)
    - State Funding
    - Local / LEA Billing Update
    - Title 1, Title 2, IDEA Funding Updates
- K12 Invoice Review
  - October Invoice (attached)
  - November Invoice (attached)
  - IDEA FY16-17 K12 Chargeback Invoice – to be sent Monday
  - Invoice Summary – Inception to Date (attached)
- FY16-17 Audit
  - Audit Status Update
  - IRS 990 Update
- Banyan Insurance Update
  - Healthcare
  - Retirement

- Status of Board-requested Salary Increase
- Discus Finance Committee Future initiatives (if applicable)

## Minutes

Committee Members Present		Non-Voting Members in Attendance
Steve Moody		John Kramer, K12
Tracy Johnson		Dan Jette, K12
Brenda Robertson		Joel Medley, HOS
		Chris Withrow, ED

### I. CALL TO ORDER

Dr. Steve Moody called the meeting to order at 5:31 PM.

#### I. Discussion Items

- a. Mr. Jetta presented an overview of the November results and the October, November, and Misc. invoices. He further said that we currently have 29 more students than budgeted for, but that is common. Our costs are higher this year, compared to last year at the same time, due to the increased enrollment. Non-Administrative charges are up due to hiring the interventionalist. Overall our charges are in line with our budget forecast. The committee recommends the board approve the invoices.
- b. Mr. Kramer said the LGC did not have any initial questions regarding our audit and our auditor is working on the IRS 990.
- c. Nothing to report on benefits.
- d. Salary increases have been implemented.

### II. ADJOURNMENT

Dr. Joel Medley adjourned the meeting at 6:09PM.

Next Scheduled Meeting – January 29, 2018