

03/27/2017

Finance Committee Meeting

Members Present

Cathy Zambrano	Steve Moody	Joel Medley	John Kramer	
Chris Withrow	Dan Jette	Richard Thomas	Brenda Robertson	

The meeting was called to order at 5:30PM

Mr. Jette provided an overview of our funding sources noting that we received approximately 70% of our funding with the remainder to arrive shortly. There was a clarification that trueing up of funding verses expenses takes place in real time. At this time, our budget is tracking as expected.

Banyon and Pro Benefits provide our flexible benefits package, K12 has started the negotiations for the next academic year and expects cost forecasts in June.

Mr. Kramer began working with Arthur Gallagher to prepare our D&O insurance for the next academic year.

The IRS 990 form had a minor error which will be corrected with a re-file of the form. The error was the selection of school instead of charitable entity.

We will conduct a budget work session May 13, 2017 beginning at 9 AM at the corporate headquarters.

The meeting adjourned at 6:10 PM