

Original
FY17

**2016-2017 GENERAL APPROPRIATIONS
BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
MICHIGAN GREAT LAKES VIRTUAL ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Great Lakes Virtual Academy for the fiscal year 2016-2017: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Great Lakes Virtual Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Great Lakes Virtual Academy for the fiscal year ending June 30, 2017, is as follows:

Michigan Great Lakes Virtual Academy – FY2017

Average Enrollment	2543	2837
	Approved	Proposed
Revenue	<u>2015/2016</u>	<u>2016/2017 Budget</u>
Local	\$0	\$0
Other Political Subdivision	\$0	\$0
State	\$18,654,460	\$20,350,065
Federal	\$0	\$ 144,000
Total Revenue	\$18,654,460	\$20,494,065

BE IT FURTHER RESOLVED, that \$20,494,065 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>Expenditures – Instruction</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Basic Instruction	\$12,549,149	\$13,437,108
Added Needs Instruction	\$ 958,765	\$ 1,098,761
Adult Education Instruction	\$0	\$0
Total Instruction	\$13,507,914	\$14,535,869

<u>Expenditures – Support Services</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Pupil Support	\$ 597,289	\$ 691,170
Instructional Staff Support	\$ 245,149	\$ 261,388
General Administration	\$2,741,549	\$3,252,166
School Administration	\$ 207,631	\$ 270,971
Business Services	\$0	\$0
Operations and Maintenance	\$ 49,116	\$ 47,916
Transportation	\$0	\$0
Central Support	\$1,305,812	\$ 1,434,585
Other Support	\$0	\$0
Community Services	\$0	\$0
Total Support Services	\$5,146,546	\$5,958,196

<u>Capital Outlay and Debt Services</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Payments to Other Gov't Units	\$0	\$0
Facility Acquisition	\$0	\$0
Prior Period Adjustments	\$0	\$0
Debt Service	\$0	\$0
Fund Modifications	\$0	\$0

Total Capital Outlay and Debt Svcs.

<u>Total Expenditures</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
	\$18,654,460	\$20,494,065

<u>Excess Revenue (Expenditures)</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Fund Balance July 1	\$ 0	\$ 0

<u>Fund Balance June 30, 2014</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Fund Balance July 1	\$ 0	\$ 0

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Great Lakes Virtual Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Great Lakes Virtual Academy, at a regular meeting held on the 23rd day of June 2016, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 23rd day of June, 2016

Sandra K. Schalm
Secretary, Board of Education
Michigan Great Lakes Virtual Academy