

Michigan Great Lakes Virtual Academy

Average Enrollment

	2731	2620	-111
	Current FY17		
	Budget -		
	approved	FY18 Proposed	Increase /
	3/23/17	Budget	(Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision	\$ -	\$ -	\$ -
3xx State	\$ 20,594,253	\$ 20,026,618	\$ (567,635)
4xx Federal	\$ 872,642	\$ 872,642	\$ -
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources	\$ -	\$ -	\$ -
Total Revenue	\$ 21,466,895	\$ 20,899,260	\$ (567,635)
Expenditures:			
11x Basic Instruction	\$ 12,474,052	\$ 11,495,482	\$ (978,570)
12x Added Needs Instruction	\$ 1,959,665	\$ 2,030,742	\$ 71,077
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 708,777	\$ 882,872	\$ 174,095
22x Instructional Staff Support	\$ 470,574	\$ 448,346	\$ (22,228)
23x General Administration	\$ 3,894,446	\$ 3,778,970	\$ (115,476)
24x School Administration	\$ 298,798	\$ 299,687	\$ 889
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 52,016	\$ 49,116	\$ (2,900)
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 1,502,683	\$ 1,462,948	\$ (39,735)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ 59,196	\$ 59,196	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 21,420,208	\$ 20,507,359	\$ (912,849)
Surplus / (Deficit)	\$ 46,687	\$ 391,901	\$ 345,214

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

	Proposed FY 2018 Budget	Approved FY 2017 Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 19,236,488.00	\$ 19,804,123.00	\$ (567,635.00)
317 State Portion of Foundation Allowance(restricted)	\$ 790,130.00	\$ 790,130.00	\$ -
Subtotal 300 - Revenue from State Source	\$ 20,026,618	\$ 20,594,253	\$ (567,635)
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 872,642.00	\$ 872,642.00	\$ -
417 Federal Grant through Public School	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 872,642.00	\$ 872,642.00	\$ -
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 20,899,260.00	\$ 21,466,895.00	\$ (567,635.00)
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ 1,268,443.36	\$ 1,347,433.15	\$ (78,989.79)
Accrued Teacher bonus	\$ 57,404.53	\$ 68,724.20	\$ (11,319.67)
Benefits	\$ 263,494.12	\$ 283,883.48	\$ (20,389.36)
Subtotal 3110 Instructional Services (Teacher wages / benefits)	\$ 1,589,342.01	\$ 1,700,040.82	\$ (110,698.82)
3110 Instructional Services (On Line School)	\$ 1,657,376.20	\$ 1,768,466.25	\$ (111,090.05)
3210 Travel	\$ 3,760.31	\$ 5,191.52	\$ (1,431.21)
4270 Technology Related Equipment	\$ 690,262.86	\$ 734,804.62	\$ (44,541.75)
5110 Teaching/Testing Materials & Supplies	\$ 770,918.88	\$ 827,929.84	\$ (57,010.96)
5990 Miscellaneous Supplies/materials	\$ 12,817.00	\$ 8,764.16	\$ 4,052.84
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ 4,724,477.26	\$ 5,045,197.21	\$ (320,719.95)
112 Middle/Junior High			
Teacher salaries	\$ 322,700.59	\$ 342,796.13	\$ (20,095.54)
Accrued Teacher bonus	\$ 14,604.10	\$ 17,483.90	\$ (2,879.80)
Benefits	\$ 67,034.69	\$ 72,221.88	\$ (5,187.19)
Subtotal 3110 Instructional Services (Teacher wages / benefits)	\$ 404,339.38	\$ 432,501.91	\$ (28,162.53)
3110 Instructional Services (On Line School)	\$ 1,172,652.30	\$ 1,251,184.22	\$ (78,531.92)
3210 Travel	\$ 956.65	\$ 1,320.76	\$ (364.11)
4270 Technology Related Equipment	\$ 452,010.39	\$ 477,645.09	\$ (25,634.69)
5110 Teaching/Testing Materials & Supplies	\$ 544,784.12	\$ 585,042.41	\$ (40,258.28)
5990 Miscellaneous Supplies/materials	\$ 1,501.00	\$ 1,504.60	\$ (3.60)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 2,576,243.85	\$ 2,749,198.99	\$ (172,955.14)
113 High School			
Teacher salaries	\$ 1,239,261.05	\$ 1,524,106.72	\$ (284,845.67)
Accrued Teacher bonus	\$ 25,287.18	\$ 30,273.59	\$ (4,986.41)
Benefits	\$ 116,071.39	\$ 125,053.08	\$ (8,981.68)
Subtotal 3110 Instructional Services (Teacher wages / benefits)	\$ 1,380,619.62	\$ 1,679,433.39	\$ (298,813.77)
3110 Instructional Services (On Line School)	\$ 1,531,265.68	\$ 1,632,977.39	\$ (101,711.71)
3210 Travel	\$ 1,656.45	\$ 2,286.91	\$ (630.46)
4270 Technology Related Equipment	\$ 575,426.74	\$ 607,558.30	\$ (32,131.55)
5110 Teaching/Testing Materials & Supplies	\$ 703,193.50	\$ 754,794.85	\$ (51,601.35)
5990 Miscellaneous Supplies/materials	\$ 2,599.00	\$ 2,605.24	\$ (6.24)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 4,194,761.00	\$ 4,679,656.07	\$ (484,895.07)
Subtotal 110 Basic Programs	\$ 11,495,482.10	\$ 12,474,052.26	\$ (978,570.16)
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 759,893.00	\$ 831,203.00	\$ (71,310.00)
Accrued Teacher bonus	\$ 34,389.63	\$ 42,394.50	\$ (8,004.87)
Benefits	\$ 157,852.80	\$ 175,121.71	\$ (17,268.91)
Subtotal 3110 Instructional Services (Teacher wages / benefits)	\$ 952,135.43	\$ 1,048,719.21	\$ (96,583.78)
3110 Instructional Services (On Line School)	\$ 49,896.36	\$ 51,682.73	\$ (1,786.36)
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 2,252.71	\$ 3,202.54	\$ (949.83)
5110 Teaching/Testing Materials & Supplies	\$ 7,946.00	\$ 7,858.18	\$ 87.82
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 1,012,230.50	\$ 1,111,462.66	\$ (99,232.16)
125 Compensatory Education			
Teacher salaries	\$ 865,400.00	\$ 654,842.00	\$ 210,558.00
Accrued Teacher bonus	\$ 26,719.07	\$ 33,399.42	\$ (6,680.35)
Benefits	\$ 122,643.97	\$ 137,965.16	\$ (15,321.19)
Subtotal 3110 Instructional Services (Teacher wages / benefits)	\$ 1,014,763.04	\$ 826,206.58	\$ 188,556.46

Michigan Great Lakes Virtual Academy

Profit & Loss

July 2017 through June 2018

3110 Instructional Services (On Line School)			\$ -
3130 SPED Service providers			\$ -
3210 Travel	\$ 1,750.24	\$ 2,523.04	\$ (772.79)
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 1,998.00	\$ 19,473.00	\$ (17,475.00)
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 125 Compensatory Education	\$ 1,018,511.29	\$ 848,202.62	\$ 170,308.67
			\$ -
			\$ -
Subtotal 120 Added Needs	\$ 2,030,741.79	\$ 1,959,665.27	\$ 71,076.52
			\$ -
Total 100 Instruction	\$ 13,526,223.89	\$ 14,433,717.53	\$ (907,493.64)
200 Support Services			\$ -
210 Support Services - Pupil			\$ -
212 Guidance			\$ -
3110 Instructional Services (On Line School)	\$ 62,370.45	\$ 64,603.41	\$ (2,232.95)
3130 Pupil Services (Counselor wages)	\$ 267,768.00	\$ 226,128.00	\$ 41,640.00
Accrued counselor bonus	\$ 14,344.49	\$ 11,533.38	\$ 2,811.10
Benefits	\$ 55,843.03	\$ 47,641.70	\$ 8,201.33
3130 Pupil Services (Counselor wages / benefits)	\$ 400,325.97	\$ 349,906.49	\$ 50,419.48
3210 Travel	\$ 939.64	\$ 871.25	\$ 68.39
5110 Teaching/Testing Materials & Supplies	\$ 9,932.50	\$ 9,822.73	\$ 109.77
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 411,198.11	\$ 360,600.47	\$ 50,597.64
			\$ -
213 Health Services (PT and OT)			\$ -
3130 Pupil Services	\$ 45,044.87	\$ 33,250.90	\$ 11,793.96
Subtotal 213 Health Services	\$ 45,044.87	\$ 33,250.90	\$ 11,793.96
			\$ -
214 Psychological Services			\$ -
3130 Pupil Services	\$ 83,108.96	\$ 61,348.79	\$ 21,760.17
Subtotal 214 Psychological Services	\$ 83,108.96	\$ 61,348.79	\$ 21,760.17
			\$ -
215 Speech Pathology Services			\$ -
3130 Pupil Services	\$ 210,177.93	\$ 155,147.67	\$ 55,030.26
Subtotal 215 Speech Pathology Services	\$ 210,177.93	\$ 155,147.67	\$ 55,030.26
			\$ -
216 Social Work Services			\$ -
3130 Pupil Services	\$ 133,342.24	\$ 98,429.64	\$ 34,912.60
Subtotal 216 Social Work Services	\$ 133,342.24	\$ 98,429.64	\$ 34,912.60
			\$ -
218 Teacher Consultant			\$ -
3130 Pupil Services	\$ -	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -
			\$ -
Subtotal 210 Support Services Pupil	\$ 882,872.11	\$ 708,777.47	\$ 174,094.64
			\$ -
220 Support Services - Instructional Staff			\$ -
221 3120 Professional Development	\$ 121,012.00	\$ 125,444.00	\$ (4,432.00)
Subtotal 221 Professional Development	\$ 121,012.00	\$ 125,444.00	\$ (4,432.00)
			\$ -
225 Instruction Related Technology			\$ -
3490 Other Communication (including ISP)	\$ 27,897.00	\$ 30,163.00	\$ (2,266.00)
Subtotal 225 Instruction Related Technology	\$ 27,897.00	\$ 30,163.00	\$ (2,266.00)
			\$ -
227 Academic Student Assessment			\$ -
3160 Management Information Services	\$ 156,900.00	\$ 181,326.00	\$ (24,426.00)
3210 Travel	\$ 104,817.00	\$ 109,232.00	\$ (4,415.00)
4290 Other Rentals			\$ -
4910 Other Purchased Services (Test Proctors)			\$ -
Subtotal 227 Academic Student Assessment	\$ 261,717.00	\$ 290,558.00	\$ (28,841.00)
			\$ -
229 Other Instructional Staff Services			\$ -
3410 Telephone	\$ 37,720.00	\$ 24,409.00	\$ 13,311.00
Subtotal 229 Other Instructional Staff Services	\$ 37,720.00	\$ 24,409.00	\$ 13,311.00
			\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 448,346.00	\$ 470,574.00	\$ (22,228.00)
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Michigan Great Lakes Virtual Academy			\$ -
Profit & Loss			\$ -
July 2017 through June 2018			\$ -
230 Support Services - General Administration			\$ -
231 Board of Education			\$ -
3170 Legal Services	\$ 40,450.00	\$ 52,450.00	\$ (12,000.00)
3210 Board Travel Expenses			\$ -
3220 Board Development	\$ 3,000.00	\$ 3,000.00	\$ -
Total 231 Board of Education	\$ 43,450.00	\$ 55,450.00	\$ (12,000.00)
			\$ -
232 Executive Administration			\$ -
3150 Management Services	\$ 3,711,984.00	\$ 3,814,158.00	\$ (102,174.00)
3210 Travel (SH Travel)	21,439.00	22,361.00	(922.00)
3410 Telephone	2,097.00	2,477.00	(380.00)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 3,735,520.00	\$ 3,838,996.00	\$ (103,476.00)
			\$ -
Subtotal 230 Support Services -General Administration	\$ 3,778,970.00	\$ 3,894,446.00	\$ (115,476.00)
			\$ -
			\$ -
240 Support Services - School Administration			\$ -

241 Office of the Principal			\$ -
3410 Telephone	\$ 20,732.00	\$ 52,790.00	\$ (32,058.00)
3430 Mail/Postage	\$ 24,806.00	\$ 22,374.00	\$ 2,432.00
3490 Other Communication (includes ISP)	\$ 2,400.00	\$ 3,176.00	\$ (776.00)
5910 Office Supplies	\$ 12,259.00	\$ 13,259.00	\$ (1,000.00)
5990 Miscellaneous Supplies/materials	\$ 17,184.00	\$ 17,716.00	\$ (532.00)
5990	\$ 211,931.00	\$ 171,009.00	\$ 40,922.00
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 289,312.00	\$ 280,324.00	\$ 8,988.00
			\$ -
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 250.00	\$ 250.00	\$ -
3210 Travel	\$ 2,200.00	\$ 2,200.00	\$ -
4110 Temp employees	\$ 4,925.00	\$ 9,278.00	\$ (4,353.00)
4220 Office Equipment Rental	\$ 3,000.00	\$ 6,746.00	\$ (3,746.00)
Subtotal 249 Other School Administration	\$ 10,375.00	\$ 18,474.00	\$ (8,099.00)
			\$ -
Subtotal 240 Support Services - School Administration	\$ 299,687.00	\$ 298,798.00	\$ 889.00
			\$ -
250 Support Services - Business	\$ -	\$ -	\$ -
			\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
			\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 24,996.00	\$ 24,996.00	\$ -
4210 Building Rent	\$ 24,120.00	\$ 27,020.00	\$ (2,900.00)
Subtotal 261 Operating Building Services	\$ 49,116.00	\$ 52,016.00	\$ (2,900.00)
			\$ -
266 Consultants-Security	\$ -	\$ -	\$ -
			\$ -
Subtotal 260 Operations and Maintenance	\$ 49,116.00	\$ 52,016.00	\$ (2,900.00)
			\$ -
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
			\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
			\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
			\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 1,462,948.00	\$ 1,502,683.00	\$ (39,735.00)
Subtotal 284 Non Instructional Tech Svcs	\$ 1,462,948.00	\$ 1,502,683.00	\$ (39,735.00)
			\$ -
Subtotal 280 Support Services - Central	\$ 1,462,948.00	\$ 1,502,683.00	\$ (39,735.00)
			\$ -
Total 200 Support Services	\$ 6,921,939.11	\$ 6,927,294.47	\$ (5,355.36)
			\$ -
331 Community Activities			\$ -
331 3210 Misc	\$ 59,196.00	\$ 59,196.00	\$ -
			\$ -
TOTAL EXPENSES	\$ 20,507,359.00	\$ 21,420,208.00	\$ (912,849.00)
			\$ -
NET INCOME/(LOSS)	\$ 391,901	\$ 46,687	\$ 345,214