

**2017-2018 GENERAL APPROPRIATIONS
MODIFIED BUDGET RESOLUTION FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
MICHIGAN GREAT LAKES VIRTUAL ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Great Lakes Virtual Academy for the fiscal year 2017-2018: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Great Lakes Virtual Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Great Lakes Virtual Academy for the fiscal year ending June 30, 2018, is as follows:

Michigan Great Lakes Virtual Academy – FY2018

Average Enrollment	2620	2690
	Approved	Proposed
Revenue	<u>2017/2018 Budget</u>	<u>2017/2018 Budget</u>
Local	\$ 0	\$ 0
Other Political Subdivision	\$ 0	\$ 0
State	\$20,026,618	\$21,561,798
Federal	\$ 872,642	\$ 1,510,207
Total Revenue	\$20,899,260	\$23,072,005

BE IT FURTHER RESOLVED, that \$23,072,005 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<u>Expenditures – Instruction</u>	<u>2017/2018 Approved Budget</u>	<u>2017/2018 Proposed Budget</u>
Basic Instruction	\$11,495,482	\$11,572,347
Added Needs Instruction	\$ 2,030,742	\$ 3,295,458
Adult Education Instruction	\$ 0	\$ 0
Total Instruction	\$13,526,224	\$14,867,804

<u>Expenditures – Support Services</u>	<u>2017/2018 Approved Budget</u>	<u>2017/2018 Proposed Budget</u>
Pupil Support	\$ 882,872	\$ 987,667
Instructional Staff Support	\$ 448,346	\$ 798,022
General Administration	\$3,778,970	\$4,119,846
School Administration	\$ 299,687	\$ 72,366
Business Services	\$ 0	\$ 0
Operations and Maintenance	\$ 49,116	\$ 72,866
Transportation	\$ 0	\$ 0
Central Support	\$1,462,948	\$1,615,340
Other Support	\$ 0	\$ 0
Community Services	\$ 59,196	\$ 100,559
Total Support Services	\$6,981,135	\$7,766,666

<u>Capital Outlay and Debt Services</u>	<u>2017/2018 Approved Budget</u>	<u>2017/2018 Proposed Budget</u>
Payments to Other Gov't Units	\$0	\$0
Facility Acquisition	\$0	\$0
Prior Period Adjustments	\$0	\$0
Debt Service	\$0	\$0
Fund Modifications	\$0	\$0

Total Capital Outlay and Debt Services.

<u>Total Expenditures</u>	<u>2017/2018 Approved Budget</u>	<u>2017/2018 Proposed Budget</u>
	\$20,507,359	\$22,634,470

<u>Excess Revenue (Expenditures)</u>	<u>2017/2018 Approved Budget</u>	<u>2017/2018 Proposed Budget</u>
Fund Balance July 1	\$ 391,901	\$ 437,535

<u>Fund Balance June 30, 2017</u>	<u>2016/2017</u>	<u>2017/2018 Proposed Budget</u>
Fund Balance July 1	\$ 391,901	\$ 437,535

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Great Lakes Virtual Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Great Lakes Virtual Academy, at a regular meeting held on the 22nd day of June 2017, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 18th day of January, 2018

Sandra K. Schalow

Secretary, Board of Education
Michigan Great Lakes Virtual Academy