

**2016-2017 GENERAL APPROPRIATIONS  
BUDGET RESOLUTION FOR ADOPTION BY  
THE BOARD OF TRUSTEES  
OF  
MICHIGAN VIRTUAL CHARTER ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter Academy for the fiscal year 2016-2017: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Virtual Charter Academy for the fiscal year ending June 30, 2017, is as follows:

**Michigan Virtual Charter Academy – FY2017**

<b>Average Enrollment</b>	<b>3450</b>	<b>2971</b>
	<b>Approved</b>	<b>Proposed</b>
<b>Revenue</b>	<b><u>2015/2016</u></b>	<b><u>2016/2017 Budget</u></b>
Local	\$83,110	\$83,110
Other	\$295,746	\$295,746
State	\$22,840,917	\$21,401,361
Federal	\$2,813,597	\$2,350,103
<b>Total Revenue</b>	<b>\$26,033,370</b>	<b>\$24,130,320</b>
<b>Fund Balance July 1, 2015</b>	<b><u>\$ 678,995</u></b>	<b><u>\$ 1,081,713</u></b>
<b>Total available to appropriate</b>	<b>\$26,712,365</b>	<b>\$25,212,033</b>

BE IT FURTHER RESOLVED, that \$25,212,033 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

<b><u>Expenditures – Instruction</u></b>	<b><u>2015/2016</u></b>	<b><u>2016/2017 Proposed Budget</u></b>
Basic Instruction	\$14,441,139	\$11,817,340
Added Needs Instruction	\$ 3,070,811	\$ 2,545,096
Adult Education Instruction	\$0	\$0
<b>Total Instruction</b>	<b>\$17,511,950</b>	<b>\$14,362,436</b>

<b><u>Expenditures – Support Services</u></b>	<b><u>2015/2016</u></b>	<b><u>2016/2017 Proposed Budget</u></b>
Pupil Support	\$ 1,800,750	\$ 1,564,242
Instructional Staff Support	\$ 1,258,363	\$ 2,164,852
General Administration	\$ 3,389,451	\$ 4,597,524,
School Administration	\$ 323,402	\$ 263,718
Business Services	\$0	\$ 0
Operations and Maintenance	\$ 167,175	\$ 163,056
Transportation	\$0	\$0
Central Support	\$ 959,605	\$ 856,491
Other Support	\$0	\$0
Community Services	\$0	\$ 105,635
<b>Total Support Services</b>	<b>\$ 7,898,746</b>	<b>\$ 9,609,884</b>



<u>Capital Outlay and Debt Services</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Payments to Other Gov't Units	\$0	\$0
Facility Acquisition	\$0	\$0
Prior Period Adjustments	\$0	\$0
Debt Service	\$0	\$0
Fund Modifications	\$0	\$0

**Total Capital Outlay and Debt Svcs.**

<u>Total Expenditures</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
	\$25,410,696	\$24,130,320

<u>Revenues/Other Financing Sources</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
<u>Over/(Under) Expenditures and other uses</u>	\$ 622,674	\$ 0


<u>Fund Balance June 30, 2016/7</u>	<u>2015/2016</u>	<u>2016/2017 Proposed Budget</u>
Projected Fund Balance June 30	\$ 1,301,669	\$ 1,081,713

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

#### CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Virtual Charter Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Virtual Charter Academy, at a regular meeting held on the 20th day of June 2016, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 20th day of June, 2016

  
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 Secretary, Board of Education  
 Michigan Virtual Charter Academy

