

Insight School of Michigan

Average Enrollment

	683	775	92
	Current FY16 Budget	Proposed FY16 Budget	Increase / (Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision			\$ -
3xx State	\$ 5,050,760	\$ 5,380,408	\$ 329,648
4xx Federal	\$ 164,375	\$ 276,593	\$ 112,218
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 5,215,135	\$ 5,657,001	\$ 441,866
Expenditures:			
11x Basic Instruction	\$ 2,757,359	\$ 3,098,905	\$ 341,546
12x Added Needs Instruction	\$ 366,577	\$ 382,243	\$ 15,666
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 330,192	\$ 373,952	\$ 43,760
22x Instructional Staff Support	\$ 113,829	\$ 175,542	\$ 61,713
23x General Administration	\$ 970,961	\$ 1,041,428	\$ 70,467
24x School Administration	\$ 215,458	\$ 155,573	\$ (59,885)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 32,260	\$ 32,260	\$ -
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 365,059	\$ 395,990	\$ 30,931
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 5,151,695	\$ 5,655,894	\$ 504,199
Surplus / (Deficit)	\$ 63,440	\$ 1,107	\$ (62,333)

Insight School of Michigan
Statement of Financial Activities

July 2015 through June 2016

	Proposed FY 2016 Budget	Current FY 2016 Approved Budget	Variance
REVENUE			
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 5,262,600.00	\$ 4,956,351.00	\$ 306,249.00
317 State Portion of Foundation Allowance(restricted)	\$ 117,808.00	\$ 94,409.00	\$ 23,399.00
Subtotal 300 - Revenue from State Source	\$ 5,380,408	\$ 5,050,760	\$ 329,648
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 271,004.00	\$ 158,836.00	\$ 112,168.00
417 Federal Grant through Public School	\$ 5,589.00	\$ 5,539.00	\$ 50.00
Subtotal 400 - Revenue from Federal Sources	\$ 276,593.00	\$ 164,375.00	\$ 112,218.00
192	\$ -	\$ -	\$ -
513	\$ -	\$ -	\$ -
Total Revenue	\$ 5,657,001.00	\$ 5,215,135.00	\$ 441,866.00
EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary			
Teacher salaries	\$ -	\$ -	\$ -
Accrued Teacher bonus	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -	\$ -	\$ -
3110 Instructional Services (On Line School)	\$ -	\$ -	\$ -
3210 Travel	\$ -	\$ -	\$ -
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 111 Elementary	\$ -	\$ -	\$ -
112 Middle/Junior High			
Teacher salaries	\$ 146,765.06	\$ 133,848.00	\$ 12,917.06
Accrued Teacher bonus	\$ 9,892.02	\$ 9,186.10	\$ 705.92
Benefits	\$ 25,014.24	\$ 24,478.01	\$ 536.23
3110 Instructional Services (Teacher wages / benefits)	\$ 181,671.32	\$ 167,512.11	\$ 14,159.21
3110 Instructional Services (On Line School)	\$ 380,234.48	\$ 304,330.30	\$ 75,904.18
3210 Travel	\$ 656.54	\$ 1,184.84	\$ (528.31)
4270 Technology Related Equipment	\$ 125,092.08	\$ 116,759.52	\$ 8,332.56
5110 Teaching/Testing Materials & Supplies	\$ 42,606.56	\$ 55,366.33	\$ (12,759.77)
5990 Miscellaneous Supplies/materials	\$ 3,027.84	\$ 3,027.84	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 112 Middle/Junior High	\$ 733,288.82	\$ 648,180.94	\$ 85,107.88
113 High School			
Teacher salaries	\$ 419,565.94	\$ 433,275.00	\$ (13,709.06)
Accrued Teacher bonus	\$ 28,154.22	\$ 26,145.05	\$ 2,009.17
Benefits	\$ 71,194.37	\$ 69,668.18	\$ 1,526.19
3110 Instructional Services (Teacher wages / benefits)	\$ 518,914.52	\$ 529,088.23	\$ (10,173.71)
3110 Instructional Services (On Line School)	\$ 1,205,597.72	\$ 964,758.90	\$ 240,838.82
3210 Travel	\$ 1,868.61	\$ 3,372.25	\$ (1,503.64)
4270 Technology Related Equipment	\$ 493,633.92	\$ 425,736.48	\$ 67,897.44
5110 Teaching/Testing Materials & Supplies	\$ 135,013.68	\$ 175,634.01	\$ (40,620.33)
5990 Miscellaneous Supplies/materials	\$ 10,588.16	\$ 10,588.16	\$ -
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 113 High School	\$ 2,365,616.61	\$ 2,109,178.03	\$ 256,438.58
Subtotal 110 Basic Programs	\$ 3,098,905.43	\$ 2,757,358.97	\$ 341,546.46
120 Added Needs			
122 Special Ed			
Teacher salaries	\$ 224,157.00	\$ 207,733.00	\$ 16,424.00
Accrued Teacher bonus	\$ 15,108.27	\$ 14,256.89	\$ 851.38
Benefits	\$ 38,204.71	\$ 37,990.03	\$ 214.67
3110 Instructional Services (Teacher wages / benefits)	\$ 277,469.98	\$ 259,979.92	\$ 17,490.06
3110 Instructional Services (On Line School)	\$ 702.40	\$ 482.90	\$ 219.50
3130 SPED Service providers	\$ -	\$ -	\$ -
3210 Travel	\$ 1,002.74	\$ 1,838.89	\$ (836.14)
5110 Teaching/Testing Materials & Supplies	\$ 42.88	\$ 141.83	\$ (98.95)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 122 Special Ed	\$ 279,218.00	\$ 262,443.54	\$ 16,774.46

Insight School of Michigan
Statement of Financial Activities
July 2015 through June 2016

			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
125 Compensatory Education			\$ -
Teacher salaries	\$ 78,000.00	\$ 82,622.00	\$ (4,622.00)
Accrued Teacher bonus	\$ 5,257.23	\$ 5,670.42	\$ (413.19)
Benefits	\$ 13,294.11	\$ 15,109.84	\$ (1,815.73)
<u>3110 Instructional Services (Teacher wages / benefits)</u>	<u>\$ 96,551.34</u>	<u>\$ 103,402.26</u>	<u>\$ (6,850.92)</u>
3110 Instructional Services (On Line School)			\$ -
3130 SPED Service providers			\$ -
3210 Travel	\$ 348.92	\$ 731.38	\$ (382.46)
4270 Technology Related Equipment	\$ -	\$ -	\$ -
5110 Teaching/Testing Materials & Supplies	\$ 6,125.00		\$ 6,125.00
6410 New Equipment and Furniture - depreciable			\$ -
Subtotal 125 Compensatory Education	\$ 103,025.26	\$ 104,133.64	\$ (1,108.38)
			\$ -
Subtotal 120 Added Needs	\$ 382,243.26	\$ 366,577.18	\$ 15,666.08
			\$ -
Total 100 Instruction	\$ 3,481,148.69	\$ 3,123,936.15	\$ 357,212.54
200 Support Services			\$ -
210 Support Services - Pupil			\$ -
212 Guidance			\$ -
3110 Instructional Services (On Line School)	\$ 702.40	\$ 482.90	\$ 219.50
3130 Pupil Services (Counselor wages)	\$ 208,608.00	\$ 155,288.00	\$ 53,320.00
Accrued counselor bonus	\$ 14,060.26	\$ 10,657.54	\$ 3,402.72
Benefits	\$ 35,554.58	\$ 28,398.94	\$ 7,155.64
<u>3130 Pupil Services (Counselor wages / benefits)</u>	<u>\$ 258,925.24</u>	<u>\$ 194,827.38</u>	<u>\$ 64,097.86</u>
3210 Travel	\$ 933.19	\$ 1,374.64	\$ (441.45)
5110 Teaching/Testing Materials & Supplies	\$ 42.88	\$ 141.83	\$ (98.95)
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 212 Guidance	\$ 259,901.31	\$ 196,343.85	\$ 63,557.46
			\$ -
213 Health Services (PT and OT)			\$ -
3130 Pupil Services	\$ 10,891.87	\$ 12,782.48	\$ (1,890.61)
Subtotal 213 Health Services	\$ 10,891.87	\$ 12,782.48	\$ (1,890.61)
			\$ -
214 Psychological Services			\$ -
3130 Pupil Services	\$ 20,095.79	\$ 23,584.02	\$ (3,488.23)
Subtotal 214 Psychological Services	\$ 20,095.79	\$ 23,584.02	\$ (3,488.23)
			\$ -
215 Speech Pathology Services			\$ -
3130 Pupil Services	\$ 50,821.13	\$ 59,642.67	\$ (8,821.54)
Subtotal 215 Speech Pathology Services	\$ 50,821.13	\$ 59,642.67	\$ (8,821.54)
			\$ -
216 Social Work Services			\$ -
3130 Pupil Services	\$ 32,242.22	\$ 37,838.83	\$ (5,596.61)
Subtotal 218 Social Work Services	\$ 32,242.22	\$ 37,838.83	\$ (5,596.61)
			\$ -
218 Teacher Consultant			\$ -
3130 Pupil Services	\$ -	\$ -	\$ -
Subtotal 218 Teacher Consultant	\$ -	\$ -	\$ -
			\$ -
Subtotal 210 Support Services Pupil	\$ 373,952.31	\$ 330,191.85	\$ 43,760.46
			\$ -
220 Support Services - Instructional Staff			\$ -
221 3120 Professional Development	\$ 51,883.00	\$ 5,845.00	\$ 46,038.00
Subtotal 221 Professional Development	\$ 51,883.00	\$ 5,845.00	\$ 46,038.00
			\$ -
225 Instruction Related Technology			\$ -
3490 Other Communication (including ISP)	\$ 14,193.00	\$ 7,688.00	\$ 6,505.00
Subtotal 225 Instruction Related Technology	\$ 14,193.00	\$ 7,688.00	\$ 6,505.00
			\$ -
227 Academic Student Assessment			\$ -
3160 Management Information Services	\$ 10,000.00	\$ 10,000.00	\$ -
3210 Travel	\$ 97,061.00	\$ 86,045.00	\$ 11,016.00
4290 Other Rentals			\$ -
4910 Other Purchased Services (Test Proctors)			\$ -
Subtotal 227 Academic Student Assessment	\$ 107,061.00	\$ 96,045.00	\$ 11,016.00
			\$ -
229 Other Instructional Staff Services			\$ -
3410 Telephone	\$ 2,405.00	\$ 4,251.00	\$ (1,846.00)
Subtotal 229 Other Instructional Staff Services	\$ 2,405.00	\$ 4,251.00	\$ (1,846.00)
			\$ -
Subtotal 220 Support Services - Instructional Staff	\$ 175,542.00	\$ 113,829.00	\$ 61,713.00
			\$ -
			\$ -

Statement of Financial Activities

July 2015 through June 2016

			\$ -
			\$ -
			\$ -
			\$ -
230 Support Services - General Administration			\$ -
231 Board of Education			\$ -
3170 Legal Services	\$ 25,000.00	\$ 25,000.00	\$ -
3210 Board Travel Expenses			\$ -
3220 Board Development	\$ 5,000.00	\$ 5,000.00	\$ -
Total 231 Board of Education	\$ 30,000.00	\$ 30,000.00	\$ -
232 Executive Administration			\$ -
3150 Management Services	\$ 1,006,428.00	\$ 930,960.83	\$ 75,467.17
3210 Travel (SH Travel)	2,500.00	7,500.00	(5,000.00)
3410 Telephone	2,500.00	2,500.00	-
6410 New Equipment and Furniture - depreciable	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 1,011,428.00	\$ 940,960.83	\$ 70,467.17
Subtotal 230 Support Services -General Administration	\$ 1,041,428.00	\$ 970,960.83	\$ 70,467.17
			\$ -
240 Support Services - School Administration			\$ -
241 Office of the Principal			\$ -
3410 Telephone	\$ 7,980.00	\$ 7,199.00	\$ 781.00
3430 Mail/Postage	\$ 3,751.00	\$ 2,658.00	\$ 1,093.00
3490 Other Communication (includes ISP)	\$ 3,350.00	\$ 3,350.00	\$ -
5910 Office Supplies	\$ 11,082.00	\$ 11,082.00	\$ -
5990 Miscellaneous Supplies/materials	\$ 5,245.00	\$ 5,245.00	\$ -
5990	\$ 114,597.00	\$ 176,357.00	\$ (61,760.00)
6410 Depreciation	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 146,005.00	\$ 205,891.00	\$ (59,886.00)
			\$ -
249 Other School Administration			\$ -
7410 Dues & Fees (Includes bank fees)	\$ 150.00	\$ 150.00	\$ -
3210 Travel	\$ 2,500.00	\$ 2,500.00	\$ -
4110 Temp employees	\$ 4,000.00	\$ 4,000.00	\$ -
4220 Office Equipment Rental	\$ 2,918.00	\$ 2,917.00	\$ 1.00
Subtotal 249 Other School Administration	\$ 9,568.00	\$ 9,567.00	\$ 1.00
Subtotal 240 Support Services - School Administration	\$ 155,573.00	\$ 215,458.00	\$ (59,885.00)
			\$ -
250 Support Services - Business	\$ -	\$ -	\$ -
Subtotal 250 Support Services - Business	\$ -	\$ -	\$ -
			\$ -
260 Operations and Maintenance			\$ -
261 Operating Building Services			\$ -
3910 Property and Liability Insurance	\$ 14,000.00	\$ 14,000.00	\$ -
4210 Building Rent	\$ 18,260.00	\$ 18,260.00	\$ -
Subtotal 261 Operating Building Services	\$ 32,260.00	\$ 32,260.00	\$ -
			\$ -
266 Consultants-Security	\$ -	\$ -	\$ -
Subtotal 260 Operations and Maintenance	\$ 32,260.00	\$ 32,260.00	\$ -
			\$ -
270 Pupil Transportation Services			\$ -
271 4270 Pupil Transportation Services	\$ -	\$ -	\$ -
Subtotal 270 Pupil Transportation Services	\$ -	\$ -	\$ -
			\$ -
280 Support Services - Central			\$ -
283 Staff/Personnel Services			\$ -
3140 Staff Services (Hiring & Recruitment)	\$ -	\$ -	\$ -
Subtotal 283 Staff/Personnel Svcs	\$ -	\$ -	\$ -
			\$ -
284 Non Instructional Technology Services			\$ -
3160 Management Information Services	\$ 395,990.00	\$ 365,059.00	\$ 30,931.00
Subtotal 284 Non Instructional Tech Svcs	\$ 395,990.00	\$ 365,059.00	\$ 30,931.00
Subtotal 280 Support Services - Central	\$ 395,990.00	\$ 365,059.00	\$ 30,931.00
			\$ -
Total 200 Support Services	\$ 2,174,745.31	\$ 2,027,758.68	\$ 146,986.63
			\$ -
TOTAL EXPENSES	\$ 5,655,894.00	\$ 5,151,694.83	\$ 504,199.17
			\$ -
NET INCOME/(LOSS)	\$ 1,107	\$ 63,440	\$ (62,333)