

Insight School of Michigan

Average Enrollment

	708	700	-8
	Current FY15 Budget	Proposed FY15 Budget	Increase / (Decrease)
Revenue:			
1xx Local	\$ -	\$ -	\$ -
2xx Other Political Subdivision			\$ -
3xx State	\$ 5,067,530	\$ 4,175,844	\$ (891,686)
4xx Federal	\$ 5,589	\$ 79,418	\$ 73,829
5xx-	\$ -	\$ -	\$ -
6xx Other Financing Sources			\$ -
Total Revenue	\$ 5,073,119	\$ 4,255,262	\$ (817,857)
Expenditures:			
11x Basic Instruction	\$ 2,548,741	\$ 2,523,455	\$ (25,286)
12x Added Needs Instruction	\$ 189,879	\$ 189,841	\$ (37)
13x Adult Education Instruction	\$ -	\$ -	\$ -
21x Pupil Support	\$ 343,998	\$ 248,666	\$ (95,332)
22x Instructional Staff Support	\$ 129,781	\$ 63,321	\$ (66,460)
23x General Administration	\$ 958,835	\$ 799,072	\$ (159,763)
24x School Administration	\$ 117,864	\$ 68,588	\$ (49,276)
25x Business Services	\$ -	\$ -	\$ -
26x Operations and Maintenance	\$ 33,908	\$ 33,581	\$ (327)
27x Transportation	\$ -	\$ -	\$ -
28x Central Support	\$ 355,118	\$ 297,868	\$ (57,250)
29x Other Support	\$ -	\$ -	\$ -
3xx Community Services	\$ -	\$ -	\$ -
41x-	\$ -	\$ -	\$ -
44x Payments to Other Govt. Units	\$ -	\$ -	\$ -
45x Facility Acquisition	\$ -	\$ -	\$ -
49x Prior Period Adjustments	\$ -	\$ -	\$ -
51x Debt Service	\$ -	\$ -	\$ -
6xx Fund Modifications	\$ -	\$ -	\$ -
Total Expenditures	\$ 4,678,124	\$ 4,224,392	\$ (453,732)
Surplus / (Deficit)	\$ 394,995	\$ 30,870	\$ (364,125)

Insight School of Michigan
Statement of Financial Activities
 July 2014 through June 2015

FY 2015

REVENUE

300 Revenue from State Sources	
311 State Portion of Foundation Allowance	\$ 4,087,024.00
317 State Portion of Foundation Allowance(restricted)	\$ 88,820.00
Subtotal 300 - Revenue from State Source	\$ 4,175,844
400 Revenue from Federal Sources	
414 Grant from Dept of Education	\$ 79,418.00
417 Federal Grant through Public School	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 79,418.00
192	\$ -
513	\$ -
Total Revenue	\$ 4,255,262.00

EXPENDITURES

100 Instruction	
110 Basic Programs	
111 Elementary	
Teacher salaries	\$ -
Accrued Teacher bonus	\$ -
Benefits	\$ -
Subtotal 111 Elementary	\$ -
3110 Instructional Services (Teacher wages / benefits)	\$ -
3110 Instructional Services (On Line School)	\$ -
3210 Travel	\$ -
4270 Technology Related Equipment	\$ -
5110 Teaching/Testing Materials & Supplies	\$ -
5990 Miscellaneous Supplies/materials	\$ -
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 111 Elementary	\$ -
112 Middle/Junior High	
Teacher salaries	\$ 98,199.40
Accrued Teacher bonus	\$ 5,911.72
Benefits	\$ 17,051.78
Subtotal 112 Middle/Junior High	\$ 121,162.91
3110 Instructional Services (Teacher wages / benefits)	\$ 314,001.32
3110 Instructional Services (On Line School)	\$ 441.71
3210 Travel	\$ 111,209.76
4270 Technology Related Equipment	\$ 37,079.97
5110 Teaching/Testing Materials & Supplies	\$ 3,010.32
5990 Miscellaneous Supplies/materials	\$ -
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 112 Middle/Junior High	\$ 586,905.98
113 High School	
Teacher salaries	\$ 368,628.60
Accrued Teacher bonus	\$ 16,825.67
Benefits	\$ 48,532.00
Subtotal 113 High School	\$ 433,986.27
3110 Instructional Services (Teacher wages / benefits)	\$ 995,288.68
3110 Instructional Services (On Line School)	\$ 1,257.17
3210 Travel	\$ 379,007.24
4270 Technology Related Equipment	\$ 117,476.65
5110 Teaching/Testing Materials & Supplies	\$ 9,532.68
5990 Miscellaneous Supplies/materials	\$ -
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 113 High School	\$ 1,936,548.69
Subtotal 110 Basic Programs	\$ 2,523,454.67
120 Added Needs	
122 Special Ed	
Teacher salaries	\$ 120,868.00
Accrued Teacher bonus	\$ 7,276.40
Benefits	\$ 20,988.06
Subtotal 122 Special Ed	\$ 149,132.46
3110 Instructional Services (Teacher wages / benefits)	\$ 439.00
3110 Instructional Services (On Line School)	\$ -
3130 SPED Service providers	\$ -
3210 Travel	\$ 543.67
5110 Teaching/Testing Materials & Supplies	\$ 26.19
6410 New Equipment and Furniture - depreciable	\$ -
Subtotal 122 Special Ed	\$ 150,141.32

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125 Compensatory Education		
Teacher salaries	\$	32,059.00
Accrued Teacher bonus	\$	1,929.99
Benefits	\$	5,566.87
3110 Instructional Services (Teacher wages / benefits)	\$	39,555.86
3110 Instructional Services (On Line School)		
3130 SPED Service providers		
3210 Travel	\$	144.20
4270 Technology Related Equipment	\$	-
5110 Teaching/Testing Materials & Supplies		
6410 New Equipment and Furniture - depreciable		
Subtotal 125 Compensatory Education	\$	39,700.06
Subtotal 120 Added Needs	\$	189,841.38
Total 100 Instruction	\$	2,713,296.05
200 Support Services		
210 Support Services - Pupil		
212 Guidance		
3110 Instructional Services (On Line School)	\$	439.00
3130 Pupil Services (Counselor wages)	\$	103,656.00
Accrued counselor bonus	\$	6,240.22
Benefits	\$	17,999.29
3130 Pupil Services (Counselor wages / benefits)	\$	128,334.51
3210 Travel	\$	466.25
5110 Teaching/Testing Materials & Supplies	\$	26.19
6410 New Equipment and Furniture - depreciable	\$	-
Subtotal 212 Guidance	\$	128,826.95
213 Health Services (PT and OT)		
3130 Pupil Services	\$	11,444.62
Subtotal 213 Health Services	\$	11,444.62
214 Psychological Services		
3130 Pupil Services	\$	21,115.63
Subtotal 214 Psychological Services	\$	21,115.63
215 Speech Pathology Services		
3130 Pupil Services	\$	53,400.26
Subtotal 215 Speech Pathology Services	\$	53,400.26
216 Social Work Services		
3130 Pupil Services	\$	33,878.49
Subtotal 216 Social Work Services	\$	33,878.49
218 Teacher Consultant		
3130 Pupil Services	\$	-
Subtotal 218 Teacher Consultant	\$	-
Subtotal 210 Support Services Pupil	\$	248,665.95
220 Support Services - Instructional Staff		
221 3120 Professional Development	\$	7,290.00
Subtotal 221 Professional Development	\$	7,290.00
225 Instruction Related Technology		
3490 Other Communication (including ISP)	\$	6,253.00
Subtotal 225 Instruction Related Technology	\$	6,253.00
227 Academic Student Assessment		
3160 Management Information Services	\$	7,000.00
3210 Travel	\$	35,008.00
4290 Other Rentals		
4910 Other Purchased Services (Test Proctors)		
Subtotal 227 Academic Student Assessment	\$	42,008.00
229 Other Instructional Staff Services		
3410 Telephone	\$	7,770.00
Subtotal 229 Other Instructional Staff Services	\$	7,770.00
Subtotal 220 Support Services - Instructional Staff	\$	63,321.00

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230 Support Services - General Administration		
231 Board of Education		
3170 Legal Services	\$	38,172.00
3210 Board Travel Expenses		
3220 Board Development	\$	-
Total 231 Board of Education	\$	38,172.00
232 Executive Administration		
3150 Management Services	\$	760,900.00
3210 Travel (SH Travel)		-
3410 Telephone		-
6410 New Equipment and Furniture - depreciable	\$	-
Subtotal 232 Executive Administration	\$	760,900.00
Subtotal 230 Support Services -General Administration	\$	799,072.00
240 Support Services - School Administration		
241 Office of the Principal		
3410 Telephone	\$	14,683.00
3430 Mail/Postage	\$	5,308.00
3490 Other Communication (includes ISP)	\$	-
5910 Office Supplies	\$	36,371.00
5990 Miscellaneous Supplies/materials	\$	495.00
5990	\$	8,664.00
6410 Depreciation	\$	-
Subtotal 241 Office of the Principal	\$	65,521.00
249 Other School Administration		
7410 Dues & Fees (Includes bank fees)	\$	150.00
3210 Travel	\$	-
4110 Temp employees	\$	-
4220 Office Equipment Rental	\$	2,917.00
Subtotal 249 Other School Administration	\$	3,067.00
Subtotal 240 Support Services - School Administration	\$	68,588.00
250 Support Services - Business	\$	-
Subtotal 250 Support Services - Business	\$	-
260 Operations and Maintenance		
261 Operating Building Services		
3910 Property and Liability Insurance	\$	15,321.00
4210 Building Rent	\$	18,260.00
Subtotal 261 Operating Building Services	\$	33,581.00
266 Consultants-Security	\$	-
Subtotal 260 Operations and Maintenance	\$	33,581.00
270 Pupil Transportation Services		
271 4270 Pupil Transportation Services	\$	-
Subtotal 270 Pupil Transportation Services	\$	-
280 Support Services - Central		
283 Staff/Personnel Services		
3140 Staff Services (Hiring & Recruitment)	\$	-
Subtotal 283 Staff/Personnel Svcs	\$	-
284 Non Instructional Technology Services		
3160 Management Information Services	\$	297,868.00
Subtotal 284 Non Instructional Tech Svcs	\$	297,868.00
Subtotal 280 Support Services - Central	\$	297,868.00
Total 200 Support Services	\$	1,511,095.95
TOTAL EXPENSES	\$	4,224,392.00
NET INCOME/(LOSS)	\$	30,870