

## Hoosier Academy Board Minutes

April 28, 2015

### Preliminary:

A. **Call to Order:** Board chair John Marske called the meeting to order at 5:40PM.

B. **Roll Call:**

Board Members Present: John Marske, George Giltner, Gary Meyer, Ron Brumbarger

Board Members Absent: and Stacie Porter Bigler, Lesley Neff, John Luta

Staff Present: Rachael Borrelli, Community Coordinator; Cindy Wright, K12 Dep. Req VP; Patsy Woods, Director of Special Education; Kathy Coe, Operations Manager; Brian Nash, high school teacher; Dominique Franklin, virtual academic administrator high school; Paul Runyan, counselor; Patti Herron, virtual academic administrator K-8; Amber Mason, high school teacher; Nivan Saada, high school teacher; Jennifer Lyons, K/1 teacher.

C. **Approval of the March 24, 2015 board meeting minutes:**

George Giltner motioned to approve the March 24, 2015 minutes. Gary Meyer seconded. The motion passed.

D. **Adoption of March Agenda:**

Gary Meyer motioned to approve the January agenda. George Giltner seconded. The motion passed.

E. **Oral Communications:**

No comment presented from those in attendance

### Hoosier Academy School and Student Outcomes:

A. **Ivy Tech/K12 National Agreement and Program presentation**

Patrick Keeney, from K12, presented the National Agreement K12 has signed with Ivy Tech. The agreement will allow K12 students throughout the country to earn dual college credits through Ivy Tech. Included among the benefits of teaming with Ivy Tech is: 1) Ivy Tech's experience with online dual credits (Ivy Tech is one of only seven community colleges that are part of the American Honors Program) and 2) The transferability of the college credits to other institutions is better than most other options. The National Agreement allows students from other states to the benefit of in-state tuition. Mr. Keeney noted that to date, over 9,000 K12 students have saved \$2.8MM in tuition payments. The long-term goal is to save K12 students \$20-30MM in college credit tuition. Mr. Keeney relayed the story of a student in Idaho who will be graduating high school with 43 college credits earned through this program. The way the program works for individual K12 schools is the school (not the parent) pays the tuition to Ivy Tech, and the student/parents are responsible for paying for books and materials to Ivy Tech. **It is the responsibility of each individual school Board to determine the financial obligation for the families and what portion of tuition and expenses are to be paid by the families.** Hoosier Academy is currently paying 100% tuition and 100% books and materials.

Hoosier Academy already has a signed agreement with Ivy Tech. The national Agreement does not supercede the existing agreement. As such Hoosier Academy must decide whether to be included under the national Agreement or continue with their individual agreement. Board member Marske asked Dr. Ernest if he had any

reason to prefer one agreement over the other. Dr. Ernest replied that the national Agreement might give Hoosier Academy more leverage when requesting additional classes be offered.

**Action items for May Board meeting:**

Board needs to determine by resolution to either agree to be covered under the K12 National agreement with Ivy Tech or continue with their separate agreement. The Board must also determine the subsidy that the school will pay, if any, for Ivy Tech courses (i.e. percentage of tuition, books and materials to be paid by the school).

**B. Report on Indiana Dept of Education Priority Schools Second and Final Monitoring Visit**

*Dr. Byron Ernest*

Dr. Ernest shared the IDOE's monitoring and feedback forms with all Board members. The report indicated the school is on pace to be removed from priority status. Recommended action steps included: 1) Continue with plans to revisit your school vision and mission, 2) Continue with plans to unpack and align Indiana Academic Standards with Study Island and OLS, 3) Explore ways to create and monitor a network of providers invested in students' well-being. The school scored overall effective in the turnaround rubrics.

**Hoosier Academy- Financial, Legal and School Operations**

**A. Community**

*Rachel Borrelli*

Ms. Borrelli presented the updated hits to school website. She also reported previous month's activities. Information on the locations of the upcoming May community events were presented, as well as the invitation to all board members to attend.

**B. Enrollment**

*Kathy Coe*

Presented monthly enrollment as well as monthly withdrawals totals year to date.

**C. Compliance**

*Kathy Coe*

Provided an update on IDOE and Ball State reports. All submissions are current.

**D. Personnel**

*Kathy Coe*

Presented information on any new hires, medical leaves, and terminations.

**E. School Positional Bond Insurance**

*Kathy Coe*

Kathy reminded the Board of the audit item in most recent report, stating The school did not maintain a cash bond or insurance policy covering any employees handling cash receipts. The only bonded individual was Dr. Ernest. As part of Management response to the report (March Board meeting), management committed to bond the operations manager, as well as Dr. Ernest. Ms. Coe stated our insurance agent suggested the bonds cover a “position,” rather than individual names. Dr. Ernest is currently bonded as Treasurer, and it was suggested we bond two additional positions – “operations manager” and “assistant operations/accounts payable.”

**Action item for May Board meeting:**

Determine what positions should be bonded.

**F. Financials**

*Ted Gonzalez*

Reviewed the financial summary through April for virtual and hybrid .

George Giltner motioned to accept the financial report for audit, Gary Meyer seconded. The motion passed. Ron Brumbarger abstained.

Reviewed the payment vouchers for January and March. The new Board members felt they had insufficient history with repeating payments to approve the vouchers.

George Giltner motioned to approve the January vouchers. Gary Meyer seconded based on knowledge that they had already been reviewed at the February Board meeting with no objections. Ron Brumbarger abstained.

A longer financial discussion ensued regarding the budgeting process. The Board agreed it would be good to have Russ Roselle, VP of Finance at K12 better explain the budgeting process and how Hoosier Academy financial statements roll into K12 financial statements. It was agreed to schedule a Board Retreat to discuss financial practices and procedures. Among specific items to be discussed: 1) year-end accounting entries on Hoosier Academy books and K12 books addressing deficit credits. 2) overall budget constraints in light of the deficit credits, expectations for positive net income and an indication of how Hoosier Academy’s financials compare to other K12 schools

**Action items for next Board meeting:**

March and April vouchers will be reviewed for approval.

**Hoosier Academy – Committee Reports**

No formal reports were presented for discussion

**Board Development**

An interim Board Retreat will be scheduled prior to the next Board meeting

There being no further business, the meeting adjourned at 7:45 PM.

Next board meeting: May 26, 2015

Respectfully submitted,

Kathy Coe

Signatures for approval of April 28, 2015 Minutes:

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John Marske, Board Chair

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John Luta, Board Treasurer

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Lesley Neff, Board Secretary

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George Giltner, Board Member

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Stacie Porter Bilger, Board Member

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Ron Brumbarger, Board Member

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Gary Meyer, Board Member