

Southwest Florida Virtual Charter School Board
Florida Cyber Charter Academy (FLCCA) at Pasco: FY17-18 Budget and 4+8 Forecast

As of October 31, 2017

	Full Year Budget vs Forecast				YTD Actuals	
	Total FY17-18 Budget	% of Revenue	Total FY17-18 Forecast (4+8)	% of Revenue	(4+8)	% of Full Year Spent
Managed Enrollments						
K-8	145		246			0.0%
HS	60		142			0.0%
Ending Enrollment (Avg. for Totals)	206		388			0.0%
Net Enrollment (@78% completion)	160		302			
Funding Sources						
Basic Formula Funding - K-8 and HS	\$ 866,696		\$ 1,588,926		\$ 521,507	32.8%
Special Education Funding - K-8 and HS			-		-	0.0%
IDEA-PB Only			-		-	0.0%
Grant 2			-		-	0.0%
Title II for Palm Beach, Duval (as of 1/5/2014)			-		-	0.0%
Grant 4			-		-	0.0%
Grant 5			-		-	0.0%
Grant 6			-		-	0.0%
Other Restricted Funds			-		-	0.0%
Grant 8	-		-		-	0.0%
Interest Income / Other			-		-	0.0%
Total Funding	\$ 866,696	100.0%	\$ 1,588,926	100.0%	\$ 521,507	32.8%
Instruction - Teachers						
Salaries - Total	\$ 254,271	29.3%	\$ 423,958	26.7%	\$ 98,308	23.2%
Salary - Regular	\$ 181,484	20.9%	\$ 322,654	20.3%	\$ 98,308	30.5%
Salary - Special Ed	45,782	5.3%	57,902	3.6%	-	0.0%
Salary - ICs / Advisors / Counselors	12,226	1.4%	27,552	1.7%	-	0.0%
Salary - Title	-	0.0%	-	0.0%	-	0.0%
Salary - Other	983	0.1%	773	0.0%	-	0.0%
Salary - Part-Time Regular	8,000	0.9%	15,077	0.9%	-	0.0%
Salary - Part-Time Special	5,797	0.7%	-	0.0%	-	0.0%
Salary - Part-Time ICs / Advisors / Counselors	-	0.0%	-	0.0%	-	0.0%
Benefits	47,070	5.4%	79,177	5.0%	19,648	24.8%
Bonus	12,714	1.5%	20,437	1.3%	5,807	28.4%
Travel	8,090	0.9%	13,798	0.9%	1,009	7.3%
Phone	-	0.0%	-	0.0%	-	0.0%
¹ Instructional Materials	5,089	0.6%	9,271	0.6%	-	0.0%
² Curriculum Delivery	14,254	1.6%	32,076	2.0%	3,917	12.2%
³ K12 Charges-3rd Party Teacher	14,578	1.7%	11,702	0.7%	1,203	10.3%
Teacher Laptops	3,152	0.4%	13,581	0.9%	10,450	76.9%
Non-Instructional Materials & Supplies	689	0.1%	1,240	0.1%	265	21.3%
Conf., Teacher Training & Prof. Dev.	7,660	0.9%	13,562	0.9%	5,672	41.8%
Printing, Mailing, Postage	159	0.0%	290	0.0%	-	0.0%
Tuition reimb.	-	0.0%	-	0.0%	-	0.0%
ISP	2,298	0.3%	4,188	0.3%	348	8.3%
Non-K12 Other	4,327	0.5%	16,708	1.1%	16,608	99.4%
Total Instruction - Teachers	\$ 374,350	43.2%	\$ 639,988	40.3%	\$ 163,236	25.5%
Instruction - Students						
Proctored Exams & Test Administration	\$ 27,239	3.1%	\$ 51,086	3.2%	\$ 1,205	2.4%
⁴ Curriculum Delivery	354,256	40.9%	654,925	41.2%	176,128	26.9%
⁵ Instructional Materials	232,500	26.8%	390,068	24.5%	259,218	66.5%
⁶ Computer, Peripherals, & Software	82,379	9.5%	133,865	8.4%	36,025	26.9%
ISP	12,276	1.4%	22,868	1.4%	6,875	30.1%

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Sales Tax on Materials/Computers (CAVA ONLY)	-	0.0%	-	0.0%	-	0.0%
⁷ K12 Charges Other	31,277	3.6%	47,012	3.0%	2,228	4.7%
Non-K12 Other	6,534	0.8%	6,037	0.4%	6,029	99.9%
Total Instruction - Students	\$ 746,460	86.1%	\$ 1,305,861	82.2%	\$ 487,708	37.3%
Student and Family Services						
Special Ed Contracted Svcs & Other Related Exp.	\$ 51,345	5.9%	\$ 139,969	8.8%	\$ 16,042	11.5%
Field Trips	1,590	0.2%	1,252	0.1%	-	0.0%
Hybrid Program	-	0.0%	-	0.0%	-	0.0%
School Events	1,590	0.2%	1,252	0.1%	-	0.0%
Annual School Reports	-	0.0%	-	0.0%	-	0.0%
School Premiums	-	0.0%	-	0.0%	-	0.0%
Non-K12 Other	-	0.0%	-	0.0%	-	0.0%
Total Student and Family Services	\$ 54,526	6.3%	\$ 142,472	9.0%	\$ 16,042	11.3%
School Administration & Governance						
⁸ Educational Services	\$ 130,004	15.0%	\$ 238,339	15.0%	\$ 78,226	32.8%
Oversight/Sponsor Fee	43,335	5.0%	79,446	5.0%	26,075	32.8%
Legal Services	48,085	5.5%	48,655	3.1%	1,939	4.0%
Payroll Services	-	0.0%	-	0.0%	-	0.0%
Auditing - External	14,000	1.6%	13,938	0.9%	7,000	50.2%
Board Development & Training	12,500	1.4%	11,740	0.7%	-	0.0%
Administrator Travel	6,626	0.8%	5,214	0.3%	429	8.2%
Administrator Phone	-	0.0%	-	0.0%	-	0.0%
Admin Computer, Peripherals, & Software	3,445	0.4%	6,535	0.4%	619	9.5%
Non-K12 Administrative Staff Salaries	-	0.0%	-	0.0%	-	0.0%
Non-K12 Administrative Staff Benefits	-	0.0%	-	0.0%	-	0.0%
Non-K12 Administrative Staff Bonus	-	0.0%	-	0.0%	-	0.0%
Consultants	-	0.0%	-	0.0%	-	0.0%
Temporary employees	9,277	1.1%	8,344	0.5%	-	0.0%
Non-K12 Other	5,301	0.6%	3,546	0.2%	235	6.6%
Total School Administration & Governance	\$ 272,573	31.4%	\$ 415,757	26.2%	\$ 114,525	27.5%
Technology						
⁹ Technology Services	60,669	7.0%	111,225	7.0%	36,505	32.8%
Non-K12 Other	-	0.0%	-	0.0%	-	0.0%
Total Technology	\$ 60,669	7.0%	\$ 111,225	7.0%	\$ 36,505	32.8%
Insurance / Facilities / Other						
Rent	\$ 10,496	1.2%	\$ 8,133	0.5%	\$ 2,596	31.9%
Maintenance/Repair Facility	5,914	0.7%	3,525	0.2%	495	14.1%
Water & Electric	2,067	0.2%	2,680	0.2%	1,902	71.0%
Telephone	10,496	1.2%	8,251	0.5%	3,142	38.1%
Internet Connection	1,336	0.2%	1,052	0.1%	412	39.2%
Conference calls	530	0.1%	415	0.0%	45	10.8%
Copier / Fax Lease	2,386	0.3%	2,185	0.1%	415	19.0%
Outside Copying	133	0.0%	104	0.0%	-	0.0%
Office Postage and Shipping	1,988	0.2%	1,568	0.1%	487	31.1%
Office supplies and equipment	6,361	0.7%	4,639	0.3%	3,588	77.4%
Computer equip. & installation	2,844	0.3%	2,238	0.1%	-	0.0%
General Liability Insurance	9,542	1.1%	8,635	0.5%	3,682	42.6%

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Bank fees	636	0.1%	526	0.0%	92	17.4%
Depreciation	-	0.0%	-	0.0%	-	0.0%
Non-K12 Other	1,723	0.2%	1,348	0.1%	2	0.2%
Total Insurance / Facilities / Other	\$ 56,452	6.5%	\$ 45,299	2.9%	\$ 16,859	37.2%
Total School Expenditures This Period	\$ 1,565,031	180.6%	\$ 2,660,602	167.4%	\$ 834,875	31.4%
K12 Balanced Budget Credits¹⁰	\$ (698,334)	-80.6%	\$ (1,071,675)	-67.4%	\$ (313,368)	29.2%
Surplus (Deficit)	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
	\$ -					
K12 Charges	\$ 1,628,484	0.0%	\$ 1,628,484		\$ 593,452	
NET K12 Charges	\$ -	0.0%	\$ -		\$ 280,084	

Notes:

1. Teacher Instructional Materials: fees for K12 books, supplies and other teaching tools that
2. Teacher Curriculum Delivery: fees for teachers to access and utilize the K12 online system.
3. K12 Charges 3rd Party Teacher: fees for non-salaried teachers assisting with instruction.
4. Student Curriculum Delivery: fees for students to access and utilize the K12 online system.
5. Student Instructional Materials: fees for K12 books, supplies and other learning tools.
6. Student Computer, Peripherals, & Software: fees for computers and peripherals provided to the
7. K12 Charges Other: fees for other student software licenses and services utilized by and paid for
8. Management Fee: fee for K12 administrative services including business management, financial management, maintenance of student records, compliance, etc.
9. Technology Fee: fee for K12 technology services including setting up and training staff on systems, providing onsite and telephone support, software installation, computer purchasing and
10. Balanced Budget Credits: credits to K12 fees to maintain solvency.

