

**Northeast Florida Virtual Charter School Board**

**Florida Cyber Charter Academy at Duval**

**FY17-18 Budget**

	<b>Total FY17-18 Budget</b>	<b>% of Revenue</b>
<b>Managed Enrollments</b>		
K-8	286	
HS	91	
<b>Ending Enrollment (Avg. for Totals)</b>	377	
<b>Net Enrollment (after completion at 78%)</b>	294	
<b>Funding Sources</b>		
Basic Formula Funding - K-8 and HS	\$ 1,546,964	
<b>Total Funding</b>	<b>\$ 1,546,964</b>	<b>100.0%</b>
<b>Instruction - Teachers - Salaries Total</b>	<b>466,388</b>	
Benefits	86,336	5.6%
Bonus	23,319	1.5%
Travel	14,838	1.0%
Phone	-	0.0%
<sup>1</sup> Instructional Materials	9,334	0.6%
<sup>2</sup> Curriculum Delivery	26,145	1.7%
<sup>3</sup> K12 Charges-3rd Party Teacher	26,739	1.7%
Teacher Laptops	5,782	0.4%
Non-Instructional Materials & Supplies	1,264	0.1%
Conf., Teacher Training & Prof. Dev.	14,050	0.9%
Printing, Mailing, Postage	292	0.0%
Tuition reimb.	-	0.0%
ISP	4,215	0.3%
Non-K12 Other	7,937	0.5%
<b>Total Instruction - Teachers</b>	<b>\$ 686,640</b>	<b>44.4%</b>
<b>Instruction - Students</b>		
Proctored Exams & Test Administration	\$ 49,962	3.2%
<sup>4</sup> Curriculum Delivery	649,782	42.0%
<sup>5</sup> Instructional Materials	426,456	27.6%
<sup>6</sup> Computer, Peripherals, & Software	151,101	9.8%
ISP	22,516	1.5%
<sup>7</sup> K12 Charges Other	57,368	3.7%
Non-K12 Other	11,984	0.8%
<b>Total Instruction - Students</b>	<b>\$ 1,369,170</b>	<b>88.5%</b>
<b>Student and Family Services</b>		
Special Ed Contracted Svcs & Other Related Exp.	30,724	2.0%
Field Trips	2,917	0.2%
School Events	2,917	0.2%
<b>Total Student and Family Services</b>	<b>\$ 36,558</b>	<b>2.4%</b>
<b>School Administration &amp; Governance</b>		
<sup>8</sup> Educational Services	232,045	15.0%
District Oversight/Sponsor Fee - 5%	77,348	5.0%
Legal Services	48,085	3.1%
Auditing - External	14,000	0.9%
Board Development & Training	12,500	0.8%
Administrator Travel	12,154	0.8%
Administrator Phone	-	0.0%
Admin Computer, Peripherals, & Software	6,319	0.4%
Temporary employees	17,016	1.1%
Non-K12 Other	9,723	0.6%
<b>Total School Administration &amp; Governance</b>	<b>\$ 429,190</b>	<b>27.7%</b>

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**FY17-18 Budget**

	<b>Total FY17-18 Budget</b>	<b>% of Revenue</b>
<b>Technology</b>		
<sup>9</sup> Technology Services	108,288	7.0%
Non-K12 Other	-	0.0%
<b>Total Technology</b>	<b>\$ 108,288</b>	<b>7.0%</b>
<b>Insurance / Facilities / Other</b>		
Rent	\$ 19,252	1.2%
Maintenance/Repair Facility	10,847	0.7%
Water & Electric	3,792	0.2%
Telephone	19,252	1.2%
Internet Connection	2,450	0.2%
Conference calls	972	0.1%
Copier / Fax Lease	4,376	0.3%
Outside Copying	243	0.0%
Office Postage and Shipping	3,646	0.2%
Office supplies and equipment	11,668	0.8%
Computer equip. & installation	5,216	0.3%
General Liability Insurance	17,502	1.1%
Bank fees	1,167	0.1%
Depreciation	-	0.0%
Non-K12 Other	3,160	0.2%
<b>Total Insurance / Facilities / Other</b>	<b>\$ 103,545</b>	<b>6.7%</b>
<b>Total School Expenditures This Period</b>	<b>\$ 2,733,390</b>	<b>176.7%</b>
<b>Balanced Budget Credit <sup>10</sup></b>	<b>\$ (1,186,426)</b>	<b>-76.7%</b>
<b>Surplus (Deficit)</b>	<b>\$ -</b>	<b>0.0%</b>

**Notes:**

1. **Teacher Instructional Materials:** fees for K12 books, supplies and other teaching tools that teachers use for
2. **Teacher Curriculum Delivery:** fees for teachers to access and utilize the K12 online system.
3. **K12 Charges 3rd Party Teacher:** fees for non-salaried teachers assisting with instruction.
4. **Student Curriculum Delivery:** fees for students to access and utilize the K12 online system.
5. **Student Instructional Materials:** fees for K12 books, supplies and other learning tools.
6. **Student Computer, Peripherals, & Software:** fees for computers and peripherals provided to the students.
7. **K12 Charges Other:** fees for other student software licenses and services utilized by and paid for through K12.  
Also includes Instructional Coaching transitioned to a K12 shared service and charged back via K12 Charges-
8. **Management Fee:** fee for K12 administrative services including business management, financial management,
9. **Technology Fee:** fee for K12 technology services including setting up and training staff on systems, providing
10. **Balanced Budget Credits:** credits to K12 fees to maintain solvency.